



182/2022/AR

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
<b>Action</b>	<b>Buy</b>	<b>22.6</b>	<b>Overweight</b>	Jakub K. Viscardi

**Event: Sales and gross profit margin for March revealed**

Yesterday, during the WSE trading hours, Action informed that their preliminary consolidated sales for March reached PLN 208 million (up 2% yoy) while the gross margin on sales kept its high level (at 7.5%).

**Expected impact:** *Neutral; the news hit the market during the WSE session. We cannot preclude that the reported margin will be actually higher, as it was the case in previous quarters.*

*The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.*